Company Registration Number: 503049
Charity Number: 20533
Charities Regulatory Authority Number: 20081515

Action Ireland Trust Limited By Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 May 2025

Action Ireland Trust Limited By Guarantee
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Action Ireland Trust Limited By Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Francis Whelan Niall Fitzgerald Charles Costello Karyn Murphy Michael McCabe Brian O'Shaughnessy
Company Secretary	Charles Costello
Charity Number	20533
Charities Regulatory Authority Number	20081515
Company Registration Number	503049
Registered Office and Principal Address	Marina House Malahide Marina Malahide Co. Dublin
Auditors	Searing Point Chartered Accountants & Statutory Audit Firm Marina House Malahide Marina Malahide Co. Dublin
Principal Bankers	Bank of Ireland 19 Main Street Swords Co. Dublin AIB Swords Main St. Swords Co. Dublin
Solicitors	BHSM 6-7 Harcourt Terrace Dublin 2

Action Ireland Trust Limited By Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 May 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 May 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Action Ireland Trust Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Principal Activity
The principal activity of the Company is the delivery of a significant skills exchange programme with an emphasis on capacity building in fields of Education, Construction, Entrepreneurial, Planning and Development, IT and Agriculture.

Action Ireland Trust CLG works in solidarity with local communities in developing countries to bring about opportunities where lives are enriched through skills exchange programmes. Action Ireland Trust CLG provides life changing experiences for young Transitional Year Students from Portmarnock School in Ireland who gain so much in terms of social entrepreneurs and respect for people in less well off countries.

Action Ireland Trust CLG connects communities in Ireland with communities in Lesotho. The partnership with the Ministry Of Education and Training has been forged with the 5 Hub Schools in the Lithabaneng area in Maseru where over 5,500 learners are now being provided with clean flushing toilets, bored wells providing clean drinking water, rain water harvesting to provide water to the newly developed vegetable gardens at the schools. Through our use of converting end of life shipping containers, we also have created crèche facilities for children from 0 to 5.

Financial Review
The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the company had gross assets of €186,289 (2024 - €165,784) and gross liabilities of €83,635 (2024 - €22,853). The net assets of the company have decreased by €(40,277).

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Francis Whelan
Niall Fitzgerald
Charles Costello
Karyn Murphy
Michael McCabe
Brian O'Shaughnessy

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Charles Costello.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Action Ireland Trust Limited By Guarantee subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Action Ireland Trust Limited By Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 May 2025

The Auditors
The auditors, Searing Point Chartered Accountants, (& Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Compliance Statement
The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Marina House, Malahide Marina, Malahide, Co. Dublin.

Approved by the Board of Directors on 23 February 2026 and signed on its behalf by:

Francis Whelan
Director

Niall Fitzgerald
Director

Action Ireland Trust Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 23 February 2026 and signed on its behalf by:

Francis Whelan
Director

Niall Fitzgerald
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Action Ireland Trust Limited By Guarantee

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of Action Ireland Trust Limited By Guarantee ('the Charity') for the financial year ended 31 May 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 May 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Action Ireland Trust Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Action Ireland Trust Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Rittweger FCA
for and on behalf of
SEARING POINT CHARTERED ACCOUNTANTS
& Statutory Audit Firm
Marina House
Malahide Marina
Malahide
Co. Dublin

24 February 2026

Action Ireland Trust Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 May 2025

	Notes	**Unrestricted Funds 2025 €**	**Total Funds 2025 €**	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income						
Donations and legacies	**5.1**	**363,402**	**363,402**	349,647	-	349,647
Charitable activities						
Grants from governments & other co-funders	**5.2**	**-**	**-**	10,000	21,300	31,300
Total income		**363,402**	**363,402**	359,647	21,300	380,947
Expenditure						
Raising funds	**7.1**	**8,291**	**8,291**	5,968	-	5,968
Charitable activities	**7.2**	**395,388**	**395,388**	335,499	-	335,499
Total Expenditure		**403,679**	**403,679**	341,467	-	341,467
Net income/(expenditure)		**(40,277)**	**(40,277)**	18,180	21,300	39,480
Transfers between funds		**-**	**-**	81,300	(81,300)	-
Net movement in funds for the financial year		**(40,277)**	**(40,277)**	99,480	(60,000)	39,480
Reconciliation of funds:						
Total funds beginning of the year	**13**	**142,931**	**142,931**	43,451	60,000	103,451
Total funds at the end of the year		**102,654**	**102,654**	142,931	-	142,931

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 23 February 2026 and signed on its behalf by:

Francis Whelan
Director

Niall Fitzgerald
Director

Action Ireland Trust Limited By Guarantee

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	**9**	**36,056**	6,752
Cash at bank and in hand	**10**	**150,233**	159,032
		186,289	165,784
Creditors: Amounts falling due within one year	**11**	**(83,635)**	(22,853)
Net Current Assets		**102,654**	142,931
Total Assets less Current Liabilities		**102,654**	142,931
Funds			
General fund (unrestricted)		**102,654**	142,931
Total funds	**13**	**102,654**	142,931

Approved by the Board of Directors on 23 February 2026 and signed on its behalf by:

Francis Whelan
Director

Niall Fitzgerald
Director

Action Ireland Trust Limited By Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**(40,277)**	39,480
		(40,277)	39,480
Movements in working capital:			
Movement in debtors		**(29,304)**	3,880
Movement in creditors		**60,782**	(17,340)
Cash (used in)/generated from operations		**(8,799)**	26,020
Net (decrease)/increase in cash and cash equivalents		**(8,799)**	26,020
Cash and cash equivalents at the beginning of the year		**159,032**	133,012
Cash and cash equivalents at the end of the year	**10**	**150,233**	159,032

1. GENERAL INFORMATION

Action Ireland Trust Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Marina House, Malahide Marina, Malahide, Co. Dublin which is also the principal place of business of the company The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categorises of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

In the case of monetary donations from the public, this income is recognised when the donations are received. Where donations are received in advance, its recognition is deferred and included in creditors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Support costs are not attributable directly to one charity activity and include finance, information technology and governance costs. Governance costs represent those costs incurred on the strategic, as opposed to the day to day management of the Charity. These include costs related to strategic planning, data protection, audit and costs incurred due to legal and statutory requirements.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. GOING CONCERN

The board of directors believe that Action Ireland Trust Limited has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Board continues to adopt the 'going concern' basis in preparing the financial statements.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Action Ireland Trust Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Donations and legacies	**363,402**	**-**	**363,402**	349,647

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from governments and other co-funders:				
Income from charitable activities	**-**	**-**	**-**	31,300

7. EXPENDITURE

7.1 RAISING FUNDS

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Raising funds	**8,291**	**-**	**-**	**8,291**	5,968

7.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Expenditure on charitable activites	**387,713**	**-**	**7,675**	**395,388**	335,499

7.3 SUPPORT COSTS

	Charitable Activities	2025	2024
	€	€	€
Support	**7,675**	**7,675**	6,114

8. ANALYSIS OF SUPPORT COSTS

	2025	2024
	€	€
Support	**7,675**	6,114

Support costs are not attributable directly to one charity activity and include finance, information technology and governance costs. The support costs for 2025 include information technology, bank charges, auditors remuneration, filing and compliance expenses.

9. DEBTORS

	2025	2024
	€	€
Prepayments	**6,056**	6,752
Accrued Income	**30,000**	-
	36,056	6,752

Prepayments consist of insurance costs paid in advance during the year but relate to the year ended 31 May 2026.
Accrued income totaling €30,000 includes sponsorship received on 19 June 2025 of €20,000 from Fingal County Council and €10,000 form Forsa.

Action Ireland Trust Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

10. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**150,233**	159,032

11. CREDITORS

Amounts falling due within one year	2025	2024
	€	€
Accruals	**81,618**	22,102
Deferred Income	**2,017**	751
	83,635	22,853

12. RESERVES

	2025	2024
	€	€
At the beginning of the year	**142,931**	103,451
(Deficit)/Surplus for the financial year	**(40,277)**	39,480
At the end of the year	**102,654**	142,931

13. FUNDS
13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Total Funds
	€	€
At 1 June 2023	43,451	103,451
Movement during the financial year	99,480	39,480
At 31 May 2024	142,931	142,931
Movement during the financial year	(40,277)	(40,277)
At 31 May 2025	**102,654**	**102,654**

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 June 2024	Income	Expenditure	Transfers between funds	Balance 31 May 2025
	€	€	€	€	€
Unrestricted funds					
Unrestricted General	142,931	363,402	403,679	-	102,654
Total funds	**142,931**	**363,402**	**403,679**	**-**	**102,654**

13.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Unrestricted general funds	186,289	**(83,635)**	102,654
	186,289	**(83,635)**	**102,654**

Action Ireland Trust Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. Activities to generate funds - net income summary

	2025	2024
	€	€
Activities to generate funds 2 - Polo shirts and sun hats net (loss)/income	**(5,131)**	1,239
Activities to generate funds 3 - Christmas trees net income	**-**	470
Activities to generate funds 4 - Golf classic net income	**-**	9,446
	(5,131)	11,155

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial yea-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 23 February 2026.

SuiteFiles Document Signing

Digitally signed by SuiteFiles Document Signing
Reason: Signature requested
Location: User IP : 2001:bb6:6f70:bf58:5836:d5da:b052:8318
Date: 2026.02.26 13:14:25